



ELECTRICAL WORKERS

FRINGE BENEFIT ADMINISTRATIVE OFFICE

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UPDATED Changes to the Plan

Temporary Change to Suspension of Pension Benefit Rules and Health & Welfare Fund Initial Eligibility Rules for Certain Retirees

Effective August 22, 2017, for individuals who retired prior to June 1, 2017, the following rules are in effect for the June 2017 through December 2017 work months only:

- The suspension of benefits rules under the Pension Plan will not be enforced.
- The requirement to satisfy initial eligibility under the Health & Welfare Plan will not apply. Instead, the reinstatement eligibility rules will apply (160 hours within two consecutive months).
- These rules will apply to current retirees who may be working toward obtaining eligibility for the Health & Welfare Plan and who currently have a suspended pension benefit.
- These rules apply to work in both Market Recovery positions and non-Market Recovery positions.
- The temporary non-enforcement of the suspension of benefit provisions impacts only the IBEW Local 481 Pension Plan. Please contact the National Electrical Benefit Fund (www.nebf.com) to determine its rules on post-retirement work.

Example: Ed retired on May 1, 2017. On June 2, 2017, he returns to covered work. Ed will continue to receive his IBEW 481 Pension Plan pension benefit for the work months of June 2017 through September 2017. Ed also may regain eligibility for health insurance by working 160 hours in two consecutive months, using the reinstatement of eligibility provisions rather than being required to establish initial eligibility.

Example: Fred retired on June 2, 2017 and is considering returning to work in August 2017. If Fred returns to work, his pension benefit will be suspended because he did not retire prior to June 1, 2017. In addition, Fred will have to establish initial eligibility before obtaining health insurance (700 hours within six consecutive months).

Your interest in the Funds is appreciated. If you have any questions about this notice, please contact the Benefit Office. Please keep this Notice with your Summary Plan Descriptions.

Sincerely,

Joint Board of Trustees
Electrical Workers Benefit Trust Fund
Indiana Electrical Workers Pension Trust Fund, IBEW #481